

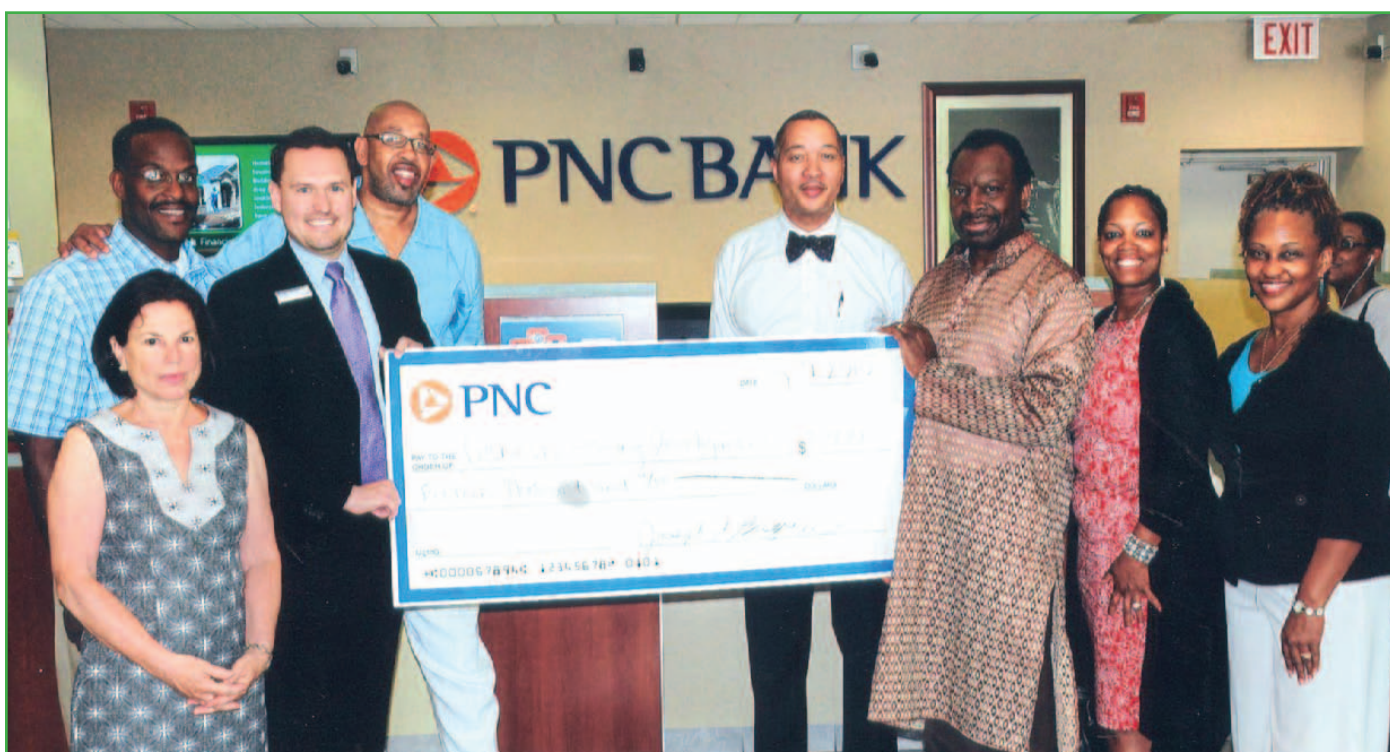
# BULLETIN

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## ***INVESTING IN COMMUNITY DEVELOPMENT***

PNC BANK, a new leading financial institution in the Chicagoland area, provided Genesis Housing Community Development Corporation (GHDC), a nonprofit organization that develops affordable housing and workforce development opportunities on the Southside of Chicago, received a community development investment grant of \$15,000 from PNC Bank (formerly National City). The grant was presented at a community presentation that took place at the PNC branch at 3508 S. State Street. PNC Bank was an early supporter and signed-on to Illinois Treasurer Alexi Giannoulias' CRA Policy for state depositories last year after participating in dialogue with leaders of the Community Reinvestment Organizing Project, a public policy initiative of the Monroe Foundation. Monroe Foundation President, Otis Chandler Monroe, III, stated, "This CRA (Community Reinvestment Act) qualifiable grant to Genesis Housing Development Corporation, is strong example of the intent and outcome of the CRA policy Treasurer Giannoulias adopted after working with the Monroe Foundation to develop it. The outcome is one that provides opportunities for community development groups that normally are not on the radar of financial institutions, to become engaged in community reinvestment and investment opportunities that are mutual to the communities served where there is a branch presence in a lender's immediate market or assessment area". The Community Reinvestment Organizing Project is funded by a grant from the Woods Fund of Chicago. Pictured at PNC check presentation are: (from left) Annette Conti, GHDC Program Director; Jerome Green, Genesis Board Member; Bryan Tillman, PNC Bank Branch Manager; Steeve Kidd, GHDC Director - CEED; Otis Monroe, Monroe Foundation; Donnie Brown, GHDC Executive Director; LaChondra Davis, owner, Figure It Out Accounting Services; and Mary L. Jones, Executive Director, AGORA Community Services Corporation.

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## **AN INSIDE LOOK...**

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